

WASHINGTON – Congresswoman Melissa Bean (IL-08) and 30 other members sent a [letter](#) to Speaker Pelosi and other House leaders today, advocating for a short-term extension of all income tax cuts, given the state of the economy.

Bean lead the effort, along with Congressmen Jim Matheson (UT-02), Gary Peters (MI-09), and Glenn Nye (VA-02).

“In recent weeks, we have heard from a diverse spectrum of economists, small business owners, and families who have voiced concerns that raising any taxes right now could negatively impact economic growth,” the letter says. “Given the continued fragility of our economy and slow pace of recovery, we share their concerns. We believe in times of economic recovery it makes good sense to maintain things as they are in the short term.”

A consistent supporter of lower taxes, Bean wrote more than \$3 billion worth of small business tax cuts into the Recovery Act (doubling the Section 179 expensing provision and extending the Net Operating Loss Carryback from two years to five years). She has voted to cut taxes by reducing the capital gains and dividends rates; reducing estate taxes; eliminating capital gains tax on small business investment, adjusting the Alternative Minimum Tax for middle-class families; expanding the child tax credit, co-introducing and passing the college tuition tax credit; and extending the first-time homebuyer tax credit. She has consistently voted against a proposal to permanently increase the “carried interest” capital gains tax, which would increase the costs of investing in small business and real estate investment funds, hard hit sectors of our economy.